

SELF ASSESSMENT RETURNS

As an incentive to get ahead with your 2013-14 Self-Assessment tax return we are offering a discount of £50 off our standard fees for returns submitted before 30 September 2014

2014 FEE STRUCTURE

DATE RETURN RECEIVED	FEE
Up to 30 September 2014	£300 + VAT
1 October 2014 – 14 December 2014	£350 + VAT
15 December 2014 – 14 January 2015	£400 + VAT
After 14 January 2015	£500 + VAT

HIGHER INCOME CHILD BENEFIT CHARGE

The High Income Child Benefit Charge came into effect on 7 January 2013.

- The charge is designed to recoup Child benefit from those where at least one partner has adjusted net income of more than £50,000.
- Where the income is more than £60,000 the amount of the charge will equal the amount of benefit received.
- The charge will be assessed on the person who earns more than £50,000 or the higher earner if both partners fall into this category.
- If you fall into the category where you would lose all of the benefit you can elect to either:
 - cancel the benefit
 - be taxed on the benefit via self assessment.

We will be issuing all clients for whom we complete the 2013/14 tax return with a questionnaire to ensure the correct details are submitted for the return.

HMRC ADDRESS ISSUES

Please check the address details held by HMRC for VAT, Corporation Tax and PAYE match your current office address.

HMRC have introduced a new policy whereby if any post is returned from an address they hold they will automatically freeze that account. In particular this may mean that VAT repayments are not made and VAT return periods extended to 6 Months.